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**Park Medi World Limited**  
(Formerly Park Medi World Private Limited)

## **POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS**

### **1. LEGAL FRAMEWORK**

This Policy for the Determination of Materiality of Events ("Policy") is formulated in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations").

Pursuant to the SEBI LODR Regulations, every listed entity is required to adopt a policy for the identification and determination of materiality of events and information based on specified criteria. This Policy ensures compliance with the regulatory framework and provides guidance for the timely disclosure of material events or information to stock exchange(s), thereby maintaining transparency and protecting the interests of investors and stakeholders.

This Policy shall not, in any manner, dilute the requirements and obligations imposed by SEBI LODR Regulations or any other applicable law, rule, or regulation. It is designed to facilitate the identification of material events and information and to assist the relevant employees of the Company in assessing and reporting such events to the designated Key Managerial Personnel ("KMP"), who shall determine the materiality and ensure necessary disclosures in compliance with regulatory requirements.

This Policy has been duly approved and adopted by the Board of Directors (the "Board") of "**PARK MEDI WORLD LIMITED**" (the "Company").

### **2. PURPOSE OF THE POLICY**

The primary objective of this Policy is to establish a structured framework for identifying and determining the materiality of events and information based on the criteria specified under SEBI LODR Regulations. It aims to ensure that the Company makes accurate, complete, and timely disclosures of material events and information specified in Para A and B of Part A of Schedule III of the SEBI LODR Regulations.

Additionally, this Policy seeks to:

- Promote transparency and accountability in corporate disclosures;
- Enable investors to make informed investment decisions;
- Safeguard the reputation and credibility of the Company;

- Ensure that disclosures are made promptly and in compliance with applicable legal and regulatory requirements.

Any amendments or modifications to this Policy shall require the approval of the Board.

### **3. AUTHORITY FOR DETERMINING MATERIALITY OF EVENTS OR INFORMATION**

The Managing Director ("Authorised Person") of the Company is designated as the primary authority responsible for determining the materiality of an event or information. The Chief Financial Officer ("CFO") and/or the Company Secretary ("CS") are severally authorized to make the necessary disclosures to stock exchange(s) at the appropriate time, in accordance with the SEBI LODR Regulations.

Additionally, the Authorised Person is empowered to assess and determine the materiality of events or information relating to the Company's subsidiary entities, if any, which may be deemed material for the Company. The disclosure of such material events or information shall be made to the stock exchange(s) within the prescribed timeline, as mandated under applicable laws.

The Board shall periodically review and appoint/remove one or more eligible personnel to undertake responsibilities associated with material disclosures, as deemed necessary.

### **4. CRITERIA FOR DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION**

In accordance with the SEBI LODR Regulations, the materiality of an event or information shall be determined based on the following criteria:

(a) The omission of an event or information, which is likely to result in discontinuity or alteration of an event or information already available in the public domain; or

(b) The omission of an event or information, which is likely to result in a significant market reaction if such omission comes to light at a later stage; or

(c) The event or information, whose value or expected impact in terms of value, exceeds the lower of the following thresholds:

(1) Two percent (2%) of turnover, as per the last audited consolidated financial statements of the Company;

(2) Two percent (2%) of net worth, as per the last audited consolidated financial statements of the Company, except where the net worth is negative;

(3) Five percent (5%) of the average of absolute values of profit or loss after tax, as per the last three audited consolidated financial statements of the Company.

(d) If the aforementioned criteria do not apply, an event or information may still be considered material at the sole discretion of the Board of Directors of the Company, if in their opinion, such event or information is deemed significant for stakeholders or market participants.

#### **5. DISCLOSURE AND DISSEMINATION OF INFORMATION**

The CFO and/or the Company Secretary shall be responsible for disseminating material information to stock exchange(s) in accordance with the SEBI LODR Regulations. All disclosures shall be made in the prescribed format and within the timelines specified by the regulatory authorities.

The Company shall ensure that all such disclosures are also promptly updated on its official website and remain accessible for a minimum period of five years, as per regulatory requirements. Additionally, material developments related to previously disclosed events shall also be reported in a timely manner.

#### **6. REVIEW AND AMENDMENTS**

This Policy shall be periodically reviewed and may be amended as required by the Board, subject to applicable laws and regulatory guidelines. In case of any conflict between the provisions of this Policy and the SEBI LODR Regulations or any other applicable laws, the provisions of the latter shall prevail.

The Board shall also have the discretion to make necessary changes to this Policy in response to any amendments in relevant laws, regulations, or business circumstances, ensuring that the highest standards of corporate governance and compliance are maintained.

#### **7. COMPLIANCE AND GOVERNANCE**

The Company shall ensure that all relevant employees and officials are made aware of this Policy and their respective roles in compliance with disclosure obligations. Training and awareness programs may be conducted periodically to reinforce the importance of transparency, accuracy, and regulatory adherence.

The Board and designated personnel shall exercise due diligence in ensuring that all material events and information are identified, assessed, and disclosed in a manner that aligns with the best interests of the Company, its stakeholders, and regulatory expectations.